

Item # \_\_\_\_\_

Prepared By: \_\_\_\_\_

Commissioner: Malone

Approved By: \_\_\_\_\_

RESOLUTION TO REQUEST UNCLAIMED BALANCE OF ACCOUNTS  
REMITTED TO STATE TREASURER UNDER UNCLAIMED PROPERTY  
ACT

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WHEREAS, Tennessee Code Annotated Section 66-29-102 and Section 66-29-123, as amended by Public Chapter 401, Acts of 1985, provide that a municipality or county in Tennessee may request payment for the unclaimed balance of funds reported and remitted by or on behalf of the local government and its agencies if it exceeds \$100, less a proportionate share of the cost of administering the program; and

WHEREAS, Shelby County Trustee and/ or its Agencies have remitted unclaimed accounts to the State Treasurer in accordance with the Uniform Disposition of Unclaimed Property Act for report year ending December 31, 2007; and

WHEREAS ; Shelby County agrees to meet all of the requirements of Tennessee Code Annotated Section 66-29-101 et seq. and to accept liability for future claims against accounts represented in funds paid to it and to submit an annual report of claims received on these accounts to the State Treasurer by September 1 each year: and

WHEREAS; it is agreed that this local government will retain a sufficient amount to insure prompt payment of allowed claims without deduction for administrative costs or service charge and that the balance of funds will be deposited in this local government's general fund:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That Shelby County requests the State Treasurer to pay the unclaimed balance of funds remitted for 2007 report year to it in accordance with the provisions of Tennessee Code Annotated Section 66-29-121. A list of remittances made by or on behalf of the local government and its agencies is attached.

\_\_\_\_\_  
Joe Ford, County Mayor

\_\_\_\_\_  
Date:

Attest:

\_\_\_\_\_  
Clerk of County Commission

ADOPTED : \_\_\_\_\_

**BOARD OF COMMISSIONERS AGENDA ROUTE SHEET**  
**REFERRED TO COMMISSION COMMITTEE NUMBER \_\_\_\_\_**  
**FOR BOARD ACTION ON**

- 
1. RESOLUTION TO REQUEST UNCLAIMED BALANCE OF  
ACCOUNTS REMITTED TO STATE TREASURER UNDER  
UNCLAIMED PROPERTY ACT.
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2. APPROVAL:

DEPARTMENT HEAD: \_\_\_\_\_ DATE: \_\_\_\_\_

FINANCE DEPT.: \_\_\_\_\_ DATE: \_\_\_\_\_

COUNTY ATTORNEY \_\_\_\_\_ DATE: \_\_\_\_\_

DIVISION DIRECTOR \_\_\_\_\_ DATE: \_\_\_\_\_

CHIEF ADMINISTRATIVE OFFICER: \_\_\_\_\_ DATE: \_\_\_\_\_

JURISDICTIONAL ELECTED OFFICER \_\_\_\_\_ DATE: \_\_\_\_\_

3. REFERRED TO COMMISSION COMMITTEE: \_\_\_\_\_ DATE: \_\_\_\_\_

CHAIRMAN: \_\_\_\_\_ DATE: \_\_\_\_\_

4. REQUIRED ATTACHMENTS (WHEN APPLICABLE):

1. (X) SUMMARY SHEET

5. (X) RESOLUTION

( ) ORDINANCE

2. ( ) EOC DOCUMENTS

6. ( ) EXHIBITS

3. ( ) BID SHEETS

7. ( ) OTHER \_\_\_\_\_

4. ( ) BIOGRAPHICAL SHEETS

## SUMMARY SHEET

I. Description of Item

Resolution to request unclaimed balance of accounts remitted to State Treasurer under the Unclaimed Property Act.

II. Source and Amount of Funding

An undetermined amount of funds will be received from the Tennessee Department of Unclaimed Property that represents the remaining unclaimed property from the 2007 reporting year from all Shelby County reporting entities.

III. Contract Items

Not Applicable

IV. Additional Information Relevant to approval of this item

NONE